



PRESS RELEASE

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FOR IMMEDIATE RELEASE

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Solis Capital Partners Sells Portfolio Holding Eminess Technologies

NEWPORT BEACH, CA - February 1, 2021 - Solis Capital Partners, a Southern California based investment firm, is pleased to announce the successful sale of its portfolio holding in Eminess Technologies Inc. to Microdiamant USA Inc., a division of Swiss based Microdiamant.

Eminess Technologies is a manufacturer and global supplier of advanced critical surface polishing consumables, with facilities in Arizona, North Carolina, and Switzerland. Microdiamant is a leading manufacturer of solutions for precision surface finishing of high-tech materials. The combination secures Microdiamant's position as a leading, global provider by significantly expanding its US presence, broadening its development capabilities, and expanding its offerings in Europe and Asia.

Solis has successfully been investing in lower middle-market companies since 2003 and partnered with Eminess in January 2018. As in most Solis investments, the objective was to support and accelerate company and stakeholder aspirations and ultimately realize a successful exit. Dan Lubeck, founder and Managing Partner of Solis Capital stated "While Eminess had substantial additional growth and development opportunity ahead, both companies recognized the unique potential synergies of combining. Because of this, and the broader opportunities presented to the Eminess team, the decision to move forward with Microdiamant was the right one."

Scott Loncki, founder of Eminess, commented "It was a difficult emotional event for us after so many great years building Eminess and its talented team. However, we were comforted in the strong cultural fit between the two companies, our trust of Microdiamant, and the key roles that the Eminess leaders will play going forward. We believe this combination will be a great next chapter for all."



Dan Koharko, Eminess' former CEO and co-owner added "We have known and worked with Microdiamant, its team, and its owners for many years. There is great trust and appreciation

between the two companies. They, like Eminess, have a culture of integrity and prioritizing customer needs. This cultural fit, along with the opportunity for the Eminess team to grow in their roles, ultimately made us supportive and excited about the transition."

Orrick served as legal advisors to Eminess and Solis, with Bryan Gadol as lead partner.

Solis Capital Partners is a Southern California based investment firm that specializes in partnering with ownership and leadership teams to build industry-leading businesses through enterprise improvement and growth. Founded in 2002, Solis typically invests \$2-\$25mm in companies with an established track record in software, business services, niche manufacturing, value-added distribution, and other industries.