



## PRESS RELEASE

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### **Solis Capital Partners sells M.L. Kishigo Manufacturing Company to Bunzl PLC**

**NEWPORT BEACH, CA – April 10, 2017** – Solis Capital Partners (Solis), a lower middle-market private equity firm, today announced the sale of M.L. Kishigo Manufacturing Company (ML Kishigo), a leading manufacturer of high-visibility safety garments, to Bunzl PLC (Bunzl). Terms of the transaction were not disclosed.

Founded in 1971, ML Kishigo is a market leader in the design and manufacture of premium industrial safety wear, including high-visibility and flame-resistant vests, shirts, jackets, pants and rainwear. The company's products are worn by individuals working in hazardous environments, including construction workers, airport personnel, city and statewide municipality workers and operators of large equipment. In January 2015, Solis partnered with Greg Hayward, its CEO, to acquire ML Kishigo and support the company's next phase of growth and evolution.

"We are extremely proud of Greg and his team," said Daniel Lubeck, Managing Director of Solis. "It was an ideal partnering investment in every respect. The company flourished, and the team is talented, focused and excited about the runway ahead."

"Solis provided critical resources and was a tremendous support in accelerating our growth and evolution," said Greg Hayward. "We are thankful for our partnership with Solis, and also very excited about ML Kishigo's next phase of evolution with Bunzl."

Intrepid Investment Bankers, a Los Angeles based, middle market, multi-service firm, served as the exclusive financial advisor to ML Kishigo on the sale.

**Solis Capital Partners** is a private equity firm specializing in the lower middle-market. Headquartered in Newport Beach, CA, Solis focuses on companies with revenues of \$15 to \$100 million, typically in the service, niche manufacturing, and software sectors. The firm is actively investing through Solis Capital Partners II. For additional information, see [www.soliscapital.com](http://www.soliscapital.com).

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