

## **PRESS RELEASE**

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## Solis Capital Partners closes Fund II

## Fundamentals-based investment approach garners investor support

**NEWPORT BEACH, CA – May 1, 2013** – Solis Capital Partners (Solis), a lower middle-market private equity firm, today announced the closing of its second fund, Solis II, at \$61 million in capital commitments.

"We are pleased with the success of Solis II, especially in this challenging fundraising environment," said Daniel Lubeck, Managing Director and Founder of Solis. "We are encouraged by the support and strong interest from new institutional investors, and are gratified that so many of our Solis I investors have committed to Solis II. This is great validation of our team, strategy and processes which have consistently created value independent of economic cycles."

"Solis' consistent top quartile performance and fundamentals-based approach were essential for our fundraise success," said Craig Dupper, Partner at Solis. "In Solis II, we will continue our proven method of generating superior returns through growth and improvement of lower middle-market businesses."

Solis invests in companies in a variety of industries including business services, niche manufacturing and software, typically headquartered in the Western United States. "Solis II enables us to continue partnering with business owners and managers who have a need for capital and desire to maximize their companies' potential," said Lubeck.

Solis completed the first Solis II investment in March last year, acquiring an interest in gen-E, an information technology process automation (ITPA) software and services company based in San Clemente, CA. For additional information, see <a href="https://www.gen-e.com">www.gen-e.com</a>.

**Solis Capital Partners** is private equity investment firm specializing in the lower middle-market. It is headquartered in Newport Beach, CA, with an office in San Diego, CA. Utilizing its Solis 360°® process, the firm partners with business owners and managers to create value through enterprise growth and improvement. Solis focuses on companies in the Western U.S. with revenues of \$15 - \$100 million in the service, niche manufacturing, and software sectors, and has produced superior investment returns since its founding in 2002. The firm is actively investing through Solis II. For additional information, see www.soliscapital.com.