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Solis Capital Partners, LLC Acquires MRO Business from Spirent plc

NEWPORT BEACH, CA – Private equity firm Solis Capital Partners, LLC (“Solis”) has acquired Miro Technologies, Inc. (“Miro,” formerly known as Spirent Systems – San Diego and WPDS, Ltd., collectively the “MRO Business”) from Spirent plc, the U.K. based communications technology company (LSE: SPT, NYSE: SPM). Miro provides software and related services for ground-based logistics and asset maintenance, repair and overhaul (MRO) for the aerospace, defense and commercial aviation markets. Headquartered in La Jolla, CA, Miro also has offices in Yeovil, Somerset U.K.

“We are very excited about our investment in Miro Technologies,” said Dan Lubeck, Managing Director of Solis. “Miro fits squarely within our investment criteria. It is a growing company which leads its niche in a growing market,” he continued.

The management team and employees of Miro will remain in place. “We are very pleased with the Solis transaction” said Vincent Monteparte, Chief Executive Officer of Miro. “Our new name, “Miro,” means “I look or observe” in Spanish. This name reflects the visibility we provide our customers for managing the lifecycles of aircraft and other complex assets. We expect that our customers will benefit from our renewed focus and the resources and support that Solis brings.”

Miro joins Certi-Fresh Foods, Inc. in the Solis portfolio. Certi-Fresh is a Southern California-based value-added processor of shrimp and other seafood for the foodservice industry.

Founded in July, 2002, Solis Capital Partners, LLC (www.soliscapital.com) is a disciplined buyer and builder of high quality, middle-market companies in the manufacturing, services, value-added distribution and technology sectors.